

Circleville
TOWN

FISCAL YEAR
2005-2006

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Circleville Town for the fiscal year ending 2005-2006 as approved and adopted by resolution or ordinance dated 06-15-05. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

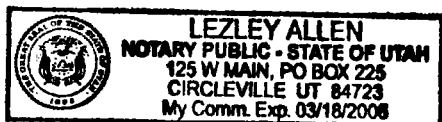
was held on 06-15-05 for all budgetary funds.

Signed: 
(Budget Officer)

Subscribed and sworn to this 20th
day of June, 2005.



(Notary Public)



Town of Circleville

Governmental Unit

2005 - 2006

Fiscal Year

GENERAL FUND REVENUES

2005-2006

Account Number	Source of Revenue	Prior Year Actual Revenue 2003-2004	2004-2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	7926.00	8,761	8,700
	Prior Years' Taxes - Delinquent	412.46	577	600
	General Sales & Use Taxes	42,450.65	44,350	44,000
	Fee-in-Lieu of Property Taxes	3,681.00	3,680	3,680
	Commercial Vehicles Tax	439.00	484	450
	LICENSES AND PERMITS			
	Business Licenses & Permits	760.00	750	750
	Professional & Occupational	- 0 -	- 0 -	- 0 -
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	- 0 -	- 0 -	- 0 -
	State Grants	- 0 -	40,000	- 0 -
	State Shared Revenue	- 0 -	- 0 -	- 0 -
	Class "C" Road Fund Allotment	46,664.01	40,650	40,000
	Liquor Fund Allotment	127.94	155	100
	Grants from Local Units:	- 0 -	- 0 -	- 0 -
	FEMA Reimbursement	- 0 -	- 0 -	- 0 -
	Misc.	1,716.06	- 0 -	- 0 -
	CHARGES FOR SERVICES			
	General Government	- 0 -	- 0 -	- 0 -
	Cemeteries	150.00	615	100
	Miscellaneous Services: Water Fund Mgmt.	6,200.00	6,200	6,200
	Solid Waste	11,488.11	10,500	10,100
	MISCELLANEOUS REVENUE			
	Interest Earnings	3,415.00	5,000	5,000
	Rents and concessions	- 0 -	- 0 -	- 0 -
	Sale of Fixed Assets	- 0 -	- 0 -	- 0 -
	Other Financing - Capital Lease Obligations	- 0 -	- 0 -	- 0 -
	Misc	1,681.52	500	500
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated		6,078	103,720
	TOTAL REVENUES	127,111.75	168,300	223,900

Town Of Circleville

Governmental Unit

2005-2006

Fiscal Year

GENERAL FUND EXPENDITURES

2005-2006

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003-2004	2004-2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	27,637.53	37,000	65,000
	Professional Services (Accounting, Legal, Engineering, etc.)	1,600.00	1,500	1,600
	Elections	- 0 -	- 0 -	1,100
	Other: Social Security	1,191.55	1,100	1,200
	Repairs & Maintenance	2,720.92	10,000	10,000
	PUBLIC SAFETY			
	Police Department	666.67	7,400	8,000
	Fire Department	1,753.02	600	3,000
	HIGHWAYS AND STREETS			
	Construction	- 0 -	- 0 -	- 0 -
	Repair and Maintenance	5,007.04	83,900	76,000
	Other:	- 0 -	- 0 -	0
	SANITATION (Garbage Collection)	11,214.15	9,800	15,000
	HEALTH AND WELFARE	- 0 -	- 0 -	- 0 -
	CULTURE & RECREATION			
	Recreation	5,741.20	4,500	8,000
	Parks	759.68	11,500	9,000
	Cemetery	- 0 -	1,000	1,000
	COMMUNITY & ECONOMIC DEVELOP.	- 0 -	- 0 -	- 0 -
	CAPITAL OUTLAY (Purch. of fixed assets)	- 0 -	8,000	25,000
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	68,819.99		
	TOTAL EXPENDITURES	127,111.75	168,300	223,900

Governmental Unit

2005-2006

Fiscal Year

FORM 2

DEBT SERVICE FUND (All Bond Issues Except Utility Funds)

[illegible]

Town Of Circleville

Governmental Unit

2005-2006

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

2005-2006
FORM 4

Account Number	Description	Prior Year Actual 20 <u>03</u> -20 <u>04</u>	<u>2004</u> -20 <u>05</u> Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund	- 0 -	- 0 -	- 0 -
	Interest Income	- 0 -	- 0 -	- 0 -
	Other Additions	- 0 -	- 0 -	- 0 -
	TOTAL REVENUE	0 -	- 0 -	- 0 -
	Beginning Fund Balance	74,646.76	45,947	45,947
	TOTAL AVAILABLE FOR APPROPR.	74,646.76	45,947	45,947
	EXPENDITURES:	28,699.75	- 0 -	45,947
	TOTAL EXPENDITURES	28,699.75	- 0 -	45,947
	Ending Fund Balance	45,947.01	45,947	- 0 -

Town Of Circleville

Governmental Unit

2005-2006

Fiscal Year

2005-2006
FORM 3

ENTERPRISE FUND

Account Number	Description	Prior Year Actual 2003-2004	2004-2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	49,031.05	47,500	47,000
	Interest Earned	394.00	395	395
	Other: <u>Connection Fees</u>	4,950.00	1,800	1,500
	TOTAL OPERATING REVENUE	54,375.05	49,695	48,895
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services	6,200.00	6,200	6,200
	Material and Supplies			
	Depreciation	20,150.00	20,150	20,150
	Other <u>Operating Costs</u>	16,094.11	27,700	30,000
	TOTAL OPERATING EXPENSE	42,444.11	54,050	56,350
	OPERATING INCOME (LOSS)	11,930.94	<4,355>	<7,455>
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense	<12,807.00>	<12,800>	<12,800>
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	876.06	<17,155>	<20,255>

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			<7,455>
	Plus: Depreciation			20,150
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			<16,440>
	TOTAL CASH PROVIDED (REQUIRED)			<3,745>
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			140,000
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			-0-